



# The Lyttle Company

Registered Investment Advisory LLC

---

## NEWSLETTER

---

Winter 2024-  
February 1, 2024

### Summary

- Economic News – The Fed left the Fed funds rate unchanged.
- Market Events – The S&P 500 gained 17.64% over the past year.

[www.thelyttlecompany.com](http://www.thelyttlecompany.com)

**John Lyttle, III**  
President & CEO

### Disclaimer:

The information provided here is not to be relied on as investment advice. It is purely educational. Although best efforts are made to ensure all information is accurate and up to date, occasionally unintended errors and misprints may occur.

### Economic News

The US Real GDP increased at an annual rate of 3.3% in the fourth quarter of 2023.

Inflation measured in the 12-month Consumer Price Index (CPI) percentage change was 3.4% in December 2023. The Personal Consumption Expenditure Price Index (PCE) change was 2.6% in December 2023. The Fed's objective for inflation continues to remain at a 2 percent average and they expect to return to this level over time.

The Fed left the fed funds rate unchanged to a target rate of 5.25 to 5.5 percent in the January 31<sup>st</sup> FOMC meeting. Ongoing rate changes are undecided, but the Fed will continue restrictive monetary policy. The Fed believes this will assist in lowering inflation.

The US Dollar slightly weakened with the US Dollar Index at 103.48. Oil prices have lowered mildly to \$76.45 a barrel.

---

### Market Events

The S&P 500 today is 17.64% higher from a year ago. The 10-year treasury rate is at 3.95%.