



The Lyttle Company

Registered Investment Advisory LLC

NEWSLETTER

Summer 2021-
July 30, 2021

Summary

- Economic News – The Fed is looking maintain course for inflation to moderately exceed 2 percent for some time.
- Market Events – The S&P 500 gained 36.1% over past year.

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Economic News

The US Real GDP increased at an annual rate of 6.5% in the second quarter of 2021.

Inflation measured in the 12-month Consumer Price Index (CPI) percentage change was 5.4% in June 2021. The Personal Consumption Expenditure Price Index (PCE) change was 4% in June 2021. The Fed's objective for inflation continues to remain at a 2 percent average over the longer run.

The Fed continues to set the federal funds rate to target a range of 0 to 0.25 percent and maintaining it until labor market conditions have reached a level consistent with Committee's assessment of maximum employment and inflation moderately exceeds 2 percent for some time.

The US dollar maintained stability with the US Dollar Index remaining in the low 90's range. Oil prices have continued to drift upwards increasing to \$73 a barrel.

Market Events

The S&P 500 closed yesterday 36.1% higher from a year ago. The 10-year treasury rate is at 1.23%.